Commodities Daily Insights

04 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	155775(2.21%)	153251-156296	$4324.28-$4584.88

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Correction in dollar index
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	156,000 (Up), 152,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	156964 | 158152 | 160009
Standard Pivot-Based Supports	153919 | 152062 | 150874
Pivot	153285
MA Proximity (20/50/100/200)	20 DMA -0.4)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

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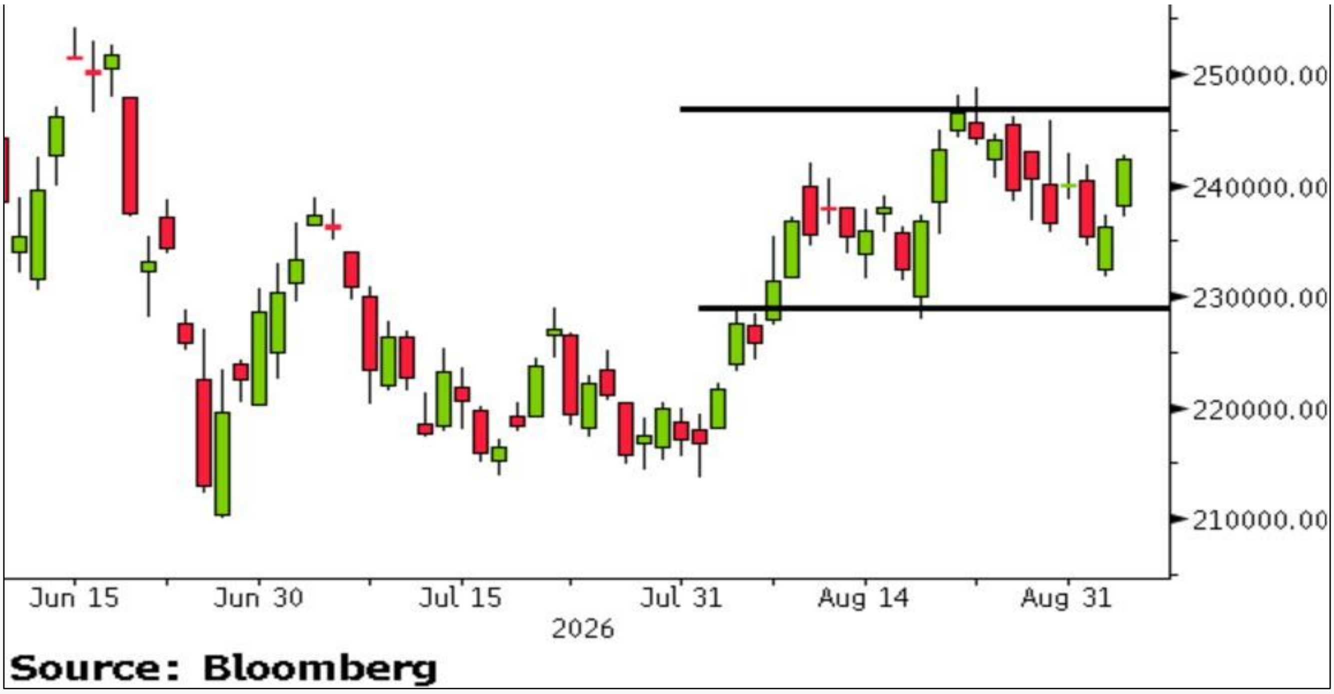
Commodities Daily Insights

04 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	242349(2.57%)	237200-242776	$63.97-$68.96



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Buying in Bullion
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	244,000 (Up), 238,000 (Down)
Daily Streak (minimum 4 sessions)	No
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	244350 | 246351 | 249926
Standard Pivot-Based Supports	238774 | 235199 | 233198
Pivot	241316
MA Proximity (20/50/100/200)	100 DMA (-0.1) & 200 DMA (-0.5)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**0 (Neutral)**

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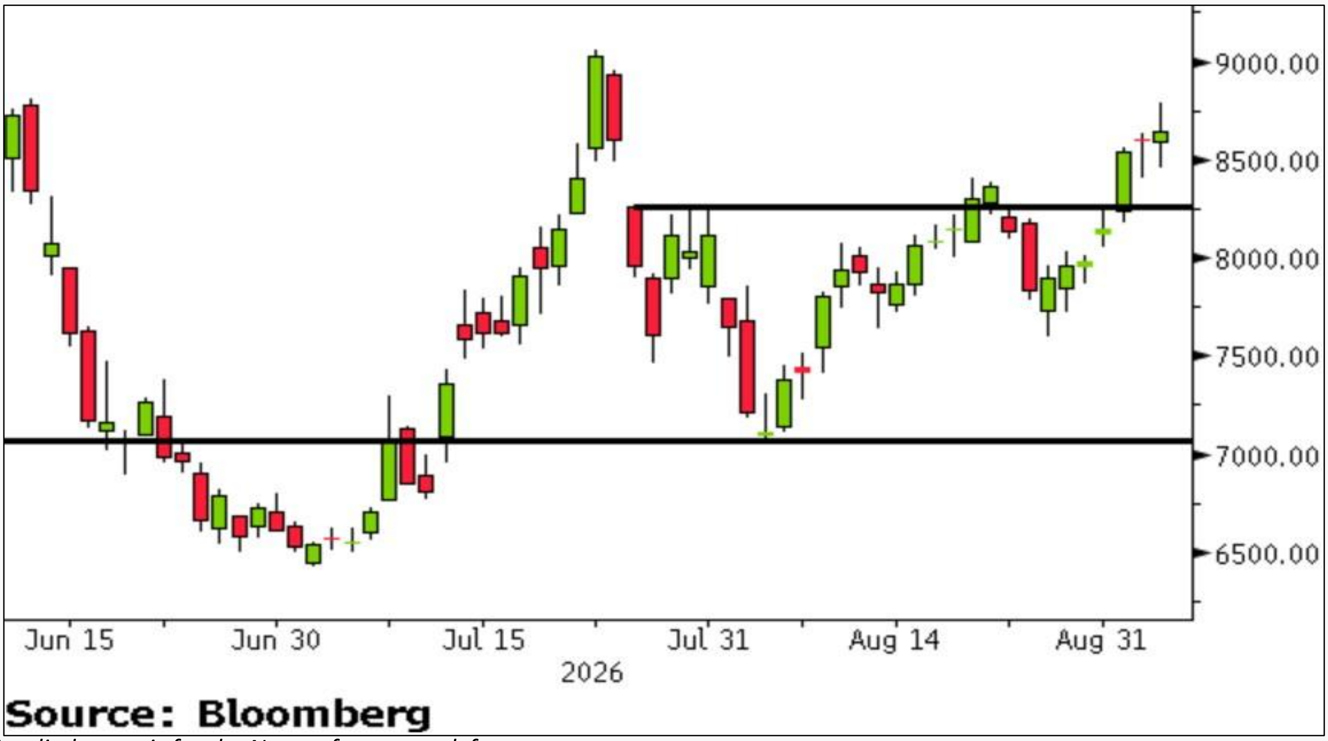
Commodities Daily Insights

04 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	8643(0.49%)	8452-8791	$87.77-$94.91



Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Escalation in Middle East
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	8,800 (Up), 8,400 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	No noticeable change in the skew
Standard Pivot-Based Resistances	8805 | 8968 | 9144
Standard Pivot-Based Supports	8466 | 8290 | 8127
Pivot	8437
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**2 (Mild Bullish)**

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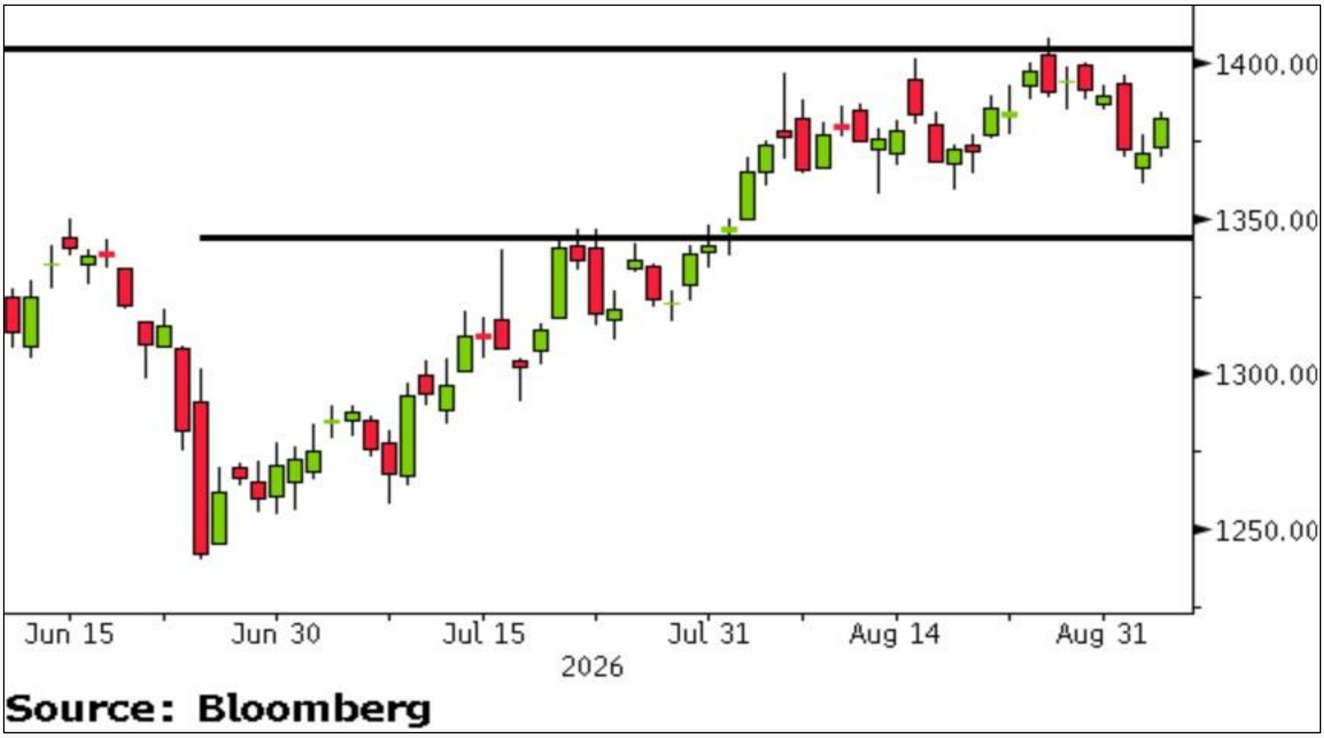
Commodities Daily Insights

04 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1382.3(0.83%)	1369.5-1384	$6.51-$6.7



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Softer greenback and short covering
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1385 (Up), 1370 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	1388 | 1393 | 1402
Standard Pivot-Based Supports	1373 | 1364 | 1359
Pivot	1333
MA Proximity (20/50/100/200)	20 DMA (0.2)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

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Economic data

#	Date	Time	C	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	09/04	18:00	US				Change in Nonfarm Payrolls	Aug	55k	--	-23k	--
22)	09/04	18:00	US				Unemployment Rate	Aug	4.1%	--	4.1%	--
23)	09/04	18:00	US				Change in Manufact. Payrolls	Aug	5k	--	5k	--
24)	09/04	18:00	US				Average Hourly Earnings MoM	Aug	0.3%	--	0.1%	--
25)	09/04	18:00	US				Average Hourly Earnings YoY	Aug	3.1%	--	3.2%	--
26)	09/04	18:00	US				Change in Private Payrolls	Aug	50k	--	30k	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	155775	157450	156612	156333	156054	155107	155496	155217	154938	154100
SILVER	242349	245416	243882	243371	242860	240775	241838	241327	240816	239282
CRUDE OIL	8643	8829	8736	8705	8674	8629	8612	8581	8550	8457
COPPER	1382.30	1390.3	1386.3	1385.0	1383.6	1378.6	1381.0	1379.6	1378.3	1374.3
Natural Gas	277.80	284.2	281.0	279.9	278.9	279.2	276.7	275.7	274.6	271.4
Lead	196.75	197.5	197.1	197.0	196.9	196.7	196.6	196.5	196.4	196.0
Zinc	414.85	417.8	416.3	415.8	415.3	414.5	414.4	413.9	413.4	411.9
Aluminium	350.35	352.9	351.6	351.2	350.8	349.3	349.9	349.5	349.1	347.8

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4472.9	4544.5	4508.7	4496.7	4484.8	4454.6	4460.9	4449.0	4437.0	4401.2
Silver spot	67.0	68.3	67.6	67.4	67.2	66.5	66.7	66.5	66.3	65.6
WTI Futures	91.7	93.6	92.7	92.3	92.0	91.5	91.3	91.0	90.7	89.7
Copper Futures	6.6	6.7	6.7	6.7	6.6	6.6	6.6	6.6	6.6	6.6
Natural Gas Futures	2.93	3.00	2.96	2.95	2.94	2.95	2.91	2.90	2.89	2.85

All futures prices in the above table are with a 15-min delay

Global Market update

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
Venezuela SM +3.19% 5834.170 c +180.52	Chile Peso +0.77% 931.28 c -7.20	Japan 10Y -3.8bp ↑2.900	Sugar NYB -3.37% 18.07 c -0.63	Iceland CDS -4.74bp 38.79 c
Hong Kong HSI +1.94% ↓25702.53 d +489.22	Indonesia Rupiah +0.56% 17660 c -100	Japan 5Y -3.7bp ↓2.224	Wheat EOP -3.12% 248.75 c -8.00	Pakistan CDS -4.13bp 324.72 c
Lebanon BLOM -1.86% 1728.63 c -32.83	Colombia Peso +0.52% 3143.12 c -16.43	Japan 30Y -3.3bp ↓4.019	Gas Oil -1.72% 1400.25 d -24.50	Argentina CDS -3.20bp 559.47 c
Luxembourg LuxX +1.77% 2005.674 c +34.807	Israel Shekel +0.52% 3.0056 c -0.0157	Indonesia (USD) 5Y -2.4bp ↓5.074	Cocoa NYB -1.58% 6174 c -99	Hong Kong CDS -1.34bp 20.53 c
Greece ASE +1.62% 2691.43 c +42.85	India Rupee +0.51% 94.4937 c -0.4825	Indonesia (USD) 10Y -1.9bp 5.690	Cocoa ICE -1.42% 4514 c -65	Vietnam CDS -0.86bp 84.61 c
Argentina MERVAL -1.55% 3058093.00 -48122.	Egypt Pound +0.36% 50.9311 c -0.1837	Japan 2Y -1.9bp ↓1.809	Manganese ZCE +1.38% ↑6154 d +84	Estonia CDS +0.81bp 45.14 c

* Source: Bloomberg

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